

# Hover Energy Announces New Technology That Will Transform Renewable Energy Market

Pantheon Environmental's asset acquisition and restructuring of Regenedyne establishes platform to commercialize new maglev wind turbine

DALLAS, Texas, October 29, 2015 -- **Hover Energy LLC** (the "Company") announced today its inception as a transformative wind turbine technology company. The Delaware-based limited liability company was formed through an asset acquisition and restructuring by Pantheon Environmental LLC of Regenedyne LLC. The Company is excited about combining the strengths of Pantheon Environmental and Regenedyne to create a global leader in wind power.

The technology behind Hover Energy's wind turbine is a ground-breaking integration of optimized aerodynamics, magnetic levitation and magnetic power generation that delivers a more efficient turbine with a wide range of applications. Initial turbine installations will focus on commercial rooftops. Hover Energy anticipates introducing a utility-scale wind turbine shortly after the introduction of its rooftop model. The Company possesses a growing portfolio of 21 patent filings, seven of which have been issued, and its prototype is expected to be delivered in the coming months.

"We are rolling out a transformative technology that we expect will expand and improve the world's ability to convert wind to energy," commented Hover Energy's Chief Executive Officer, Albert McLelland. "We are in discussions with several leading information technology companies regarding placement of units on their commercial structures in test pilot programs. Our first pilot project is expected to commence in early 2016. We are also speaking with a number of potential strategic partners that are interested in utilizing our technology to meet their desire for clean, efficient energy generation."

### **About Hover Energy LLC**

Hover Energy LLC possesses a transformative wind turbine technology which offers a unique combination of aerodynamics, magnetic levitation and magnetic power generation. Its turbines are expected to transform the current wind energy market by providing higher efficiency and a wider range of applications. The Company is based in Dallas, Texas. Additional information is available at <a href="https://www.hoverenergy.com">www.hoverenergy.com</a>.

## (NO STOCK EXCHANGE, SECURITIES COMMISSION OR OTHER REGULATORY AUTHORITY HAS APPROVED OR DISAPPROVED THE INFORMATION CONTAINED HEREIN.)

### Forward-Looking Statements

This news release contains statements concerning the development and completion of a wind turbine technology and the timing of its delivery, as well as other expectations, plans, goals, objectives, assumptions and information about future events, efficiency, outcomes, turbine applications, conditions, results of operations or performance that may constitute forward-looking statements or information under applicable securities legislation. Such forward-looking statements or information are based on a number of assumptions, which may prove to be incorrect.

#### Contact:

Taylor Beach
Executive Vice President
info@hoverenergy.com

Hover Energy LLC 1536 Hutton Drive, Suite 100 Carrollton, Texas 75006 www.hoverenergy.com